



27 July 2009

MEDIA RELEASE

National Foods and Parmalat complete sale of certain fresh milk operations

National Foods announced today that it has completed the sale of a portfolio of fresh milk assets to Parmalat Food Products Pty Ltd.

Under the sale, Parmalat have acquired a portfolio of fresh milk assets across New South Wales (NSW) and South Australia (SA), including the Lidcombe and Clarence Gardens manufacturing facilities, certain brands and distribution networks in NSW, SA and the Australian Capital Territory.

National Foods CEO and Managing Director, Ashley Waugh, said "This sale is in line with the undertakings given to the ACCC as part of the purchase and integration of Dairy Farmers by National Foods. The sale of the businesses marks another successful milestone in this process."

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