



LION NATHAN

23 April 2009

The Manager
Company Announcements Officer
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Attention Joel Farina

Dear Sir

**Lion Nathan Limited (ASX Code: LNN)
Request for Trading Halt**

In accordance with Listing Rule 17.1, Lion Nathan Limited (**LNN**) requests that an immediate trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to LNN's ordinary shares in order to permit confidential discussions between LNN and Kirin Holdings Company, Limited (**Kirin**) to occur following a confidential approach by Kirin which was received by LNN after close of trading on Wednesday 22 April 2009. This confidential approach relates to an indicative, non-binding, conditional and confidential proposal for Kirin to acquire all of the outstanding shares in LNN not currently owned by Kirin. Kirin currently owns 46.13% of the ordinary shares in LNN.

LNN intends to establish an independent Board Committee to clarify and confirm the details of the proposal on behalf of LNN's minority shareholders.

LNN requests that the trading halt lasts until it makes an announcement in relation to the proposal, or the commencement of normal trading on Monday 27 April 2009, whichever is the earlier.

LNN is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Yours sincerely

Duncan Makeig
Company Secretary



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www.lion-nathan.com

LION NATHAN LIMITED
ABN 34 093 160 448

68 YORK STREET
SYDNEY NSW 2000
AUSTRALIA

LOCKED BAG 14
ROYAL EXCHANGE
SYDNEY NSW 1225
AUSTRALIA



LION NATHAN

23 April 2009

NZX Limited
Level 2, NZX Centre
11 Cable Street
Wellington New Zealand

Attention Garth Stanish

Dear Sir

**Lion Nathan Limited (NZX Code: LNN)
Request for Trading Halt**

In accordance with Listing Rule 5.4.1, Lion Nathan Limited (**LNN**) requests that an immediate trading halt be granted by the New Zealand Exchange (**NZX**) with respect to LNN's ordinary shares in order to permit confidential discussions between LNN and Kirin Holdings Company, Limited (**Kirin**) to occur following a confidential approach by Kirin which was received by LNN after close of trading on Wednesday 22 April 2009. This confidential approach relates to an indicative, non-binding, conditional and confidential proposal for Kirin to acquire all of the outstanding shares in LNN not currently owned by Kirin. Kirin currently owns 46.13% of the ordinary shares in LNN.

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Yours sincerely

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